

Weston on the Green Parish Council Budget FY 2024-2025

Approved at 9th January 2024 Parish Council Meeting (Min Ref: 24.404.6)

This budget seeks to clearly identify the operational costs associated with the running of the Parish.

Overview	Total Expenditure Costs (FY 2024/25)	£74,190.87
	Total Operating Costs (FY 2024/25) - excludes village initiatives & contingency	£35,180.74
	Total Anticipated Income Streams (FY 2024/25) - excluding precept	£4,331.82
	Parish Council Reserves Allocated to 2024/25 Budget	£43,910.00
	Precept Request from Cherwell District Council (FY 2024/25)	£25,949.00
Tax Band Information	Band D Council Tax Payer Paid FY 2023/24	£92.02
	Band D Property Council Tax Payer Anticipated To Pay FY 2024/25	£96.18
	Percentage change for Band D Property - FY 2023/24 to 2024/25	4.5%
	£ change per month Band D Property - FY 2023/24 to 2024/25	£0.35
Reserves Statement	Parish Council Allocated Reserves End FY 2022/23	£53,370.78
	Parish Council Reserves Allocated to 2024/25 Budget*	£43,910.00
	Parish Council Operating Costs FY 2023/24 in Reserve (3 months)	£7,200.00
	Grant Funding Received and Held by Parish Council for Weston Pantry Works (until commencement of works)	£865.00
<p>* Estimated reserves calculated at end of FY 2023/24 FY for key categories eg. traffic, playing field. A full financial year end analysis of reserves in the Parish Council's bank accounts will be provided at the end of FY 2023-24.</p>		
Potential Capital Projects	<p>The budget also identifies some key capital projects that the Parish Council may seek to undertake in the FY 2024/25. Some of these projects would also require grant funding in order to proceed. All capital projects are required to meet a satisfactory level of due diligence, followed by a vote of support from the Parish Council.</p>	