

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Weston on the Green Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	53,371	49,533					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,732	22,056	1,676	7.60%	NO	NO		
3 Total Other Receipts	7,464	7,880	-416	5.28%	NO	NO		
4 Staff Costs	9,509	9,192	317	3.45%	NO	NO		
5 Loan Interest/Capital Repayment	1,845	1,845	0	0.00%	NO	NO		
6 All Other Payments	13,106	15,061	-1,955	12.98%	NO	NO		
7 Balances Carried Forward	60,107	53,371	6,736	12.62%	NO	NO		
8 Total Cash and Short Term Investments	60,107	53,371	6,736	12.62%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,589	35,491	98	0.28%	NO	NO		
10 Total Borrowings	27,532	28,779	-1,247	4.33%	NO	NO		