

## Weston on the Green Parish Council Budget FY 2024-2025

To go for approval to 8th January 2025 Parish Council Meeting (Min Ref: xxx)

This budget seeks to clearly identify the operational costs associated with the running of the Parish.

<b>Overview</b>	Total Expenditure Costs (FY 2025/26)	<b>£66,612.21</b>
	Total Operating Costs (FY 2025/26) - excludes village initiatives & contingency	<b>£38,583.74</b>
	Village Initiatives* & Contingency Potential Expenditure	<b>£28,028.47</b>
	Total Anticipated Income Streams (FY 2025/26) - excluding precept	<b>£4,881.82</b>
	Parish Council Reserves Allocated to 2025/26 Budget	<b>£33,027.82</b>
	Precept Request from Cherwell District Council (FY 2025/26)	<b>£28,702.57</b>
<b>Tax Band Information</b>	Band D Council Tax Payer Paid FY 2024/25	<b>£96.18</b>
	Band D Property Council Tax Payer Anticipated To Pay FY 2025/26	<b>£103.25</b>
	Percentage change for Band D Property - FY 2024/25 to 2025/26	<b>7.3%</b>
	£ change per month Band D Property - FY 2024/25 to 2025/26	<b>£0.59</b>
<b>Reserves Statement</b>	Parish Council Allocated Reserves End FY 2023/24	<b>£60,106.90</b>
	Parish Council Reserves Allocated to 2025/26 Budget*	<b>£33,027.82</b>
	Parish Council Operating Costs FY 2024/25 in Reserve (3 months)	<b>£8,800.00</b>
* Estimated reserves calculated at end of FY 2024/25 FY for key categories eg. traffic, playing field. A full financial year end analysis of reserves in the Parish Council's bank accounts will be provided at the end of FY 2024-25.		
<b>Potential Capital Projects</b>	The budget also identifies some key capital projects that the Parish Council may seek to undertake in the FY 2025/26. Some of these projects would also require grant funding in order to proceed. All capital projects are required to meet a satisfactory level of due diligence, followed by a vote of support from the Parish Council.	